

# INVEST IN YOUR FUTURE

## WITH CASI'S INDIVIDUAL DEVELOPMENT ACCOUNT PROGRAM

### WHAT IS AN IDA?



An IDA or Individual Development Account is a four-year, matched savings program designed to assist individuals in achieving self-sufficiency through financial literacy and asset generation.

For each dollar you save, up to \$300 a year, the State of Indiana will match that \$ with three dollars. This means, if you successfully save \$300, then the State will match it with \$900, totaling a combined savings of \$1,200

WOW, that's an interest rate of 300%!!!

### HOW CAN I USE THE MONEY?

You can use your combined IDA savings to:

 Buy your first home or Rehab  your existing home



Further Your education or enroll in a job training program



Start or expand a small business

YOUR CONTRIBUTION (\$1) + IDA MATCH (\$3)

TOTAL COMBINED SAVINGS = (\$4)



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### HOW DO I GET INVOLVED?

To apply to be a participant in CASI's IDA Program, please contact us by phone, email, or apply online

[www.casi1.org](http://www.casi1.org)

### Contact:

Marilyn Warren

1613 East Eighth Street

Jeffersonville, IN 47130

812-288-6451 Ext. 2113

[mwarren@casi1.org](mailto:mwarren@casi1.org)

### AM I ELIGIBLE?

Yes You Are! If You Are:

- ◆ An Indiana Resident
- ◆ Employed
- ◆ Below 200% of the Federal Poverty Guidelines based on your household size or receive (TANF)
- ◆ Able to save a minimum of \$25 each month
- ◆ Meet the minimum screening requirements

